

Shackleton Retirement Income Projection Calculator

You can find our Pension Forecast page here: <https://pension.pkengage.co.uk/forecast/>

This is designed to help you understand what you might achieve from your various sources of pension income. The calculator uses investment growth rates and inflation assumptions to project forwards what might happen and then produce income figures in 'today's terms' to try and demonstrate the real buying power of a future income figure.

When you open the calculator, you'll see some default assumptions for growth rates, inflation etc. Actual rates of return etc will depend upon economic circumstances in the future and be more or less than this.

Please note that, for 'Withdrawal Rate', this is the expected rate at which you withdraw funds from your pension at retirement, expressed as a percentage of the total fund value.

Users may modify these fields to reflect their own assumptions and attitudes to investment risk. The lower risk that you want to take, the lower you should set your assumptions of investment growth and withdrawal rate. The higher the withdrawal rate, the more chance your fund will run out.

You may change 'Desired retirement age' to see your projected values at different points in the future but please be aware that you cannot normally access pension benefits before age 55 (due to change to age 57 in 2028).

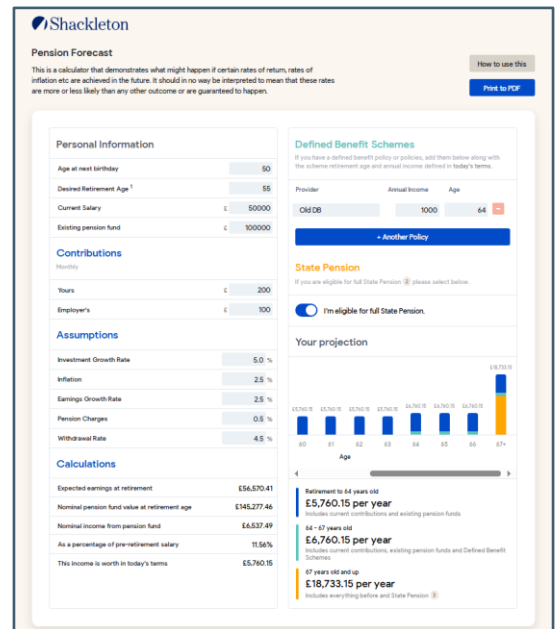
The calculator is made up of three sections:

Defined Contribution Pensions

These are pensions where you have an invested pot of money, sometimes called 'Money Purchase' pensions.

To explain some of the input fields:

- Existing pension fund: This should be the total of all your invested pots accumulated so far
- Your contribution: This should be your total gross contribution including any tax relief.
- Employer contribution: This should include any 'Employer NI Rebate' if applicable.
- Current salary: This should be your current Basic Annual Salary.



Defined Benefit Policies

These are pensions that have a guaranteed future income – sometimes known as ‘Final Salary’ or ‘Career Average’ pensions.

The calculator asks you to input the annual income in **today’s terms**. If you do not know this figure, then you may be able to obtain this from the scheme administrators – if in doubt please ask Shackleton for assistance.

Please note – some pension statements will only show ‘pension at date of leaving service’. Please do not use this figure as this will be a historic value.

State Pension

The Pension Forecast calculator allows you to either include or omit the full current State Pension of £11,973 per annum. However, what you will actually receive will be based on your National Insurance record. You can check your own entitlement here: <https://www.gov.uk/check-state-pension>

If you’ve had a **Pension & Benefits Summary** from Shackleton, you should find all the info that you need listed in that document.

If you need any assistance, please feel free to contact Shackleton Employee Benefits

0208 125 4300

eb@shackletonadvisers.co.uk

Important information

You should be clear that this is just a calculator that demonstrates what might happen if certain rates of return etc are achieved in the future. It should in no way be interpreted to mean that these rates are more or less likely than any other outcome or are guaranteed to happen.

Actual rates of return will depend upon economic circumstances in the future and may be more or less than this. Please remember that the value of investments can fall as well as rise. You may get back less than originally invested.



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This document is intended for information purposes only and is not intended to provide advice.